



Executive Committee Meeting Minutes February 4, 2013 at 4:30 PM

Chair Worsman called the Belknap County Delegation Executive Committee meeting to order at 4:30 PM on the above date at 34 County Drive, Laconia, NH.

In Attendance: Representatives Flanders, Tilton Fields, Greemore, Vadney, Worsman and Huot.

Also present: Commissioners, County Treasurer, Finance Director and County Administrator.

Officers of the Executive committee: Chair Worsman stated that in accordance with RSA 24:2-a she is seeking nominations for the election of officers for the Executive Committee. M/Worsman, S/Flanders to nominate Rep. Tilton as the Chair of the Executive Committee. Chair asked for other nominations. None. Unanimous. **Approved.** M/Vadney, S/Worsman to nominate Rep. Greemore as the vice chair. Chair asked for other nominations. None. Rep. Huot suggested they close the nominations and vote. Unanimous. **Approved.** M/Tilton, S/Greemore to nominate Rep. Vadney as the clerk. Chair asked for other nominations. None. Rep. Huot suggested they close the nominations and vote. Unanimous. **Approved.** Chair Worsman then turned the meeting over to Chair Tilton. Clerk Vadney would like to designate Administrator Shackett and her Administrative Assistant to keep records, etc.

Tax Anticipation Notes (TAN's): Administrator Shackett asked Chair Tilton if they could discuss the need for TAN's at this time. Chair Tilton indicated that he was hesitant to discuss it this early in the year when there have been years in the past when it wasn't required until April or May. Ms. Shackett informed the executive committee that this year the county will run out of money around 3/28. Finance Director Glen Waring explained the process, the timing and the cash flow projection for this year. Treasurer, Michael Muzzey explained the process in support of his request to borrow. Rep. Vadney saw no harm in getting the treasurer authorized now to start the paperwork process. M/Huot, S/Fields to authorize the county treasurer to borrow an amount not to exceed \$10 million in tax anticipation notes. Chair Tilton called for the vote. 6 – Y, 1 – opposed (Rep. Tilton was opposed.) Approved. **Motion carries.**

Adjourn: With no further business to come before the Executive Committee, motion to adjourn at 5:00 PM. Unanimous.

Respectfully submitted,

Angela A. Bovill, Administrative Assistant

A true record Attest:

Herb Vadney, Clerk of the Executive Committee